

# INDUSTRIAL AND INVESTMENT POLICY OF ASSAM, 2019

## Policy validity:-

The Assam Industrial and Investment Policy, 2019 shall come into force from the date of notification and will remain in force for a period of 5 years. Date of Commencement of policy is 01.09.2019. Policy is valid for New unit only.

## Benefits / Incentives under the Policy:-

### a) State Goods and Service Tax (SGST) reimbursement:

Reimbursement of 100% SGST paid through debit in electronic cash ledger account in the term of sub-section (1) of section 49 of Assam GST Act, 2017.

### b) Power Subsidy:

Manufacturing and Specified Services sector units will be eligible for reimbursement of power subsidy @ Rs. 2.00 per unit consumed for a period of 5(five) years from the date of commercial production subject to a maximum Rs. 50 (fifty) lakhs Per Annum.

### c) Subsidy on Generating set:

Subsidy on Generating set @ 50% of the cost subject to a limit of Rs. 20 lakhs on cost of generating set , taxes and transportation only.

### d) Stamp Duty Reimbursement:

100% Stamp duty shall be reimbursed, subject to a monetary ceiling of Rs.25 lakh (Twenty five lakh).

### e) Technology Transfer and Quality Certification, ZED Certification :

The fee payable for obtaining BIS/ISO/FSSAI/AGMARK/HALLMARK/SILK MARK/ZED Certification etc. and fee payable for getting Technical knowhow/ Technology transfer from any recognized national /international research laboratories/ Technical Institutes/ University, Institutions, will be provided subsidy up to the extent of 75%, subject to a ceiling of Rs.10.00 lakh per unit.

f) Assistance for Environmental Compliance:

Subsidy @ 50% on capital cost for setting up of effluent treatment plant subject to max of Rs. 25 lakh per unit. This shall be not available for Hotel Industries.

g) Incentives for employment generation, entrepreneurship:

State Government will provide incentive of Rs.10000 ( ten thousand) to the employer against each local youth employed by the unit. This shall be an one time incentive to the industries.

Eligibility Criteria and procedure for applying Eligibility Certificate:-

- 1) Units will have to employ minimum of 80% people of Assam in the Managerial Cadre and minimum 90% people of Assam in Non Managerial Cadre.
- 2) Eligible units will have to apply online for issuance of Eligibility Certificate within 6 (six) months from the date of Commencement of Commercial Production for availing the incentives under the Policy.
- 3) Any payments made in cash for any transaction shall be treated as ineligible amount for investment.